

# 2023-24 Budget Public Hearing

Dina Edgar, Chief Financial Officer  
June 20, 2023



# School District Budget Requirements

School district budget requirements are established by Sections 44.002-44.006 of the Texas Education Code and the Texas Education Agency:

- ✓ The Superintendent is the budget officer for the district and causes the budget to be prepared.
- ✓ The district budget must be prepared each year by June 19 and adopted by June 30.
- ✓ The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving at least 10 days public notice in the newspaper, for the adoption of the district budget. District taxpayers may be present and participate in the meeting.
- ✓ Concurrent with the publication of the meeting notice, the district must post a summary of the proposed budget to its website to include the elements outlined in Section 44.0041, TEC.
- ✓ The budget must be adopted before the adoption of the supporting tax rate.
- ✓ Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- ✓ No funds may be expended which exceed the adopted functional categories until the board of trustees amends the budget appropriately.

# 2023-2024 Proposed General Operating Fund Budget

All income and expenses necessary to operate the school district including salaries and benefits, utilities, equipment, and supplies that are paid from the general fund budget. The operating budget is funded through property taxes, local revenues, and state and federal allocations.

**\$122,408,887**

**\$9,382 / student**

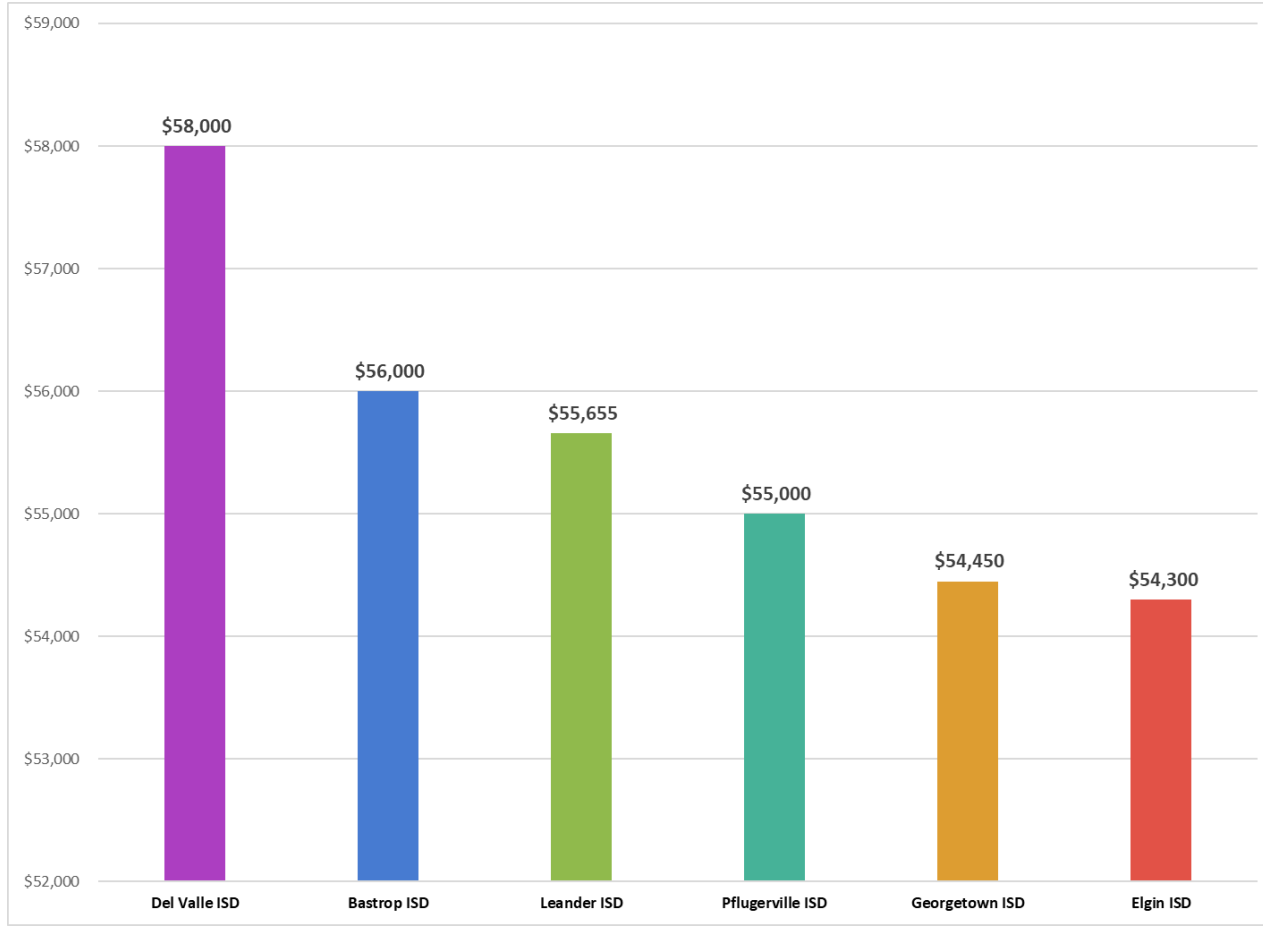
**Projected 13,047 students**

# 2023-24 Proposed Budget Assumptions/Recommendations

Assumptions	2023-24
Average Daily Attendance	11,448
Property Values	\$9.67B
Total Tax Rate Estimate	\$1.1710
CPI Increases - Contracted Services	5.2%
Central Appraisal District Increase	\$108K
Health Care Increase	8.0%
New Position Requests	\$4.40M
Substitute Teacher Pay Increase	\$170K
Teacher Scale Increase from \$53k to \$56k*	\$2.11M
Compensation Adjustment	\$2.03M

\* Zero years experience

# 2023-2024 Salary Comparison



# Salary Increases

Staff	Percent		2023-24
Teachers, Librarians, Nurses	5%	\$	2,324,694
Paraprofessional Staff	5%	\$	514,104
Other Professional Staff	3%	\$	352,520
Campus Administration	3%	\$	205,094
Central Administration	3%	\$	83,446
<b>Total Cost of Salary Increases</b>		<b>\$</b>	<b>3,479,858</b>

# New Positions

New Expenditures		2023-24
36 Teaching Positions for Growth	\$	2,144,000
New School Start-up Positions	\$	1,859,972
3 Paraprofessional Staff	\$	119,000
3 Police Officers	\$	184,848
Director of Construction & Planning*	\$	120,000
<b>Total New Expenditures</b>	<b>\$</b>	<b>4,427,820</b>

*\*Bond Funded*

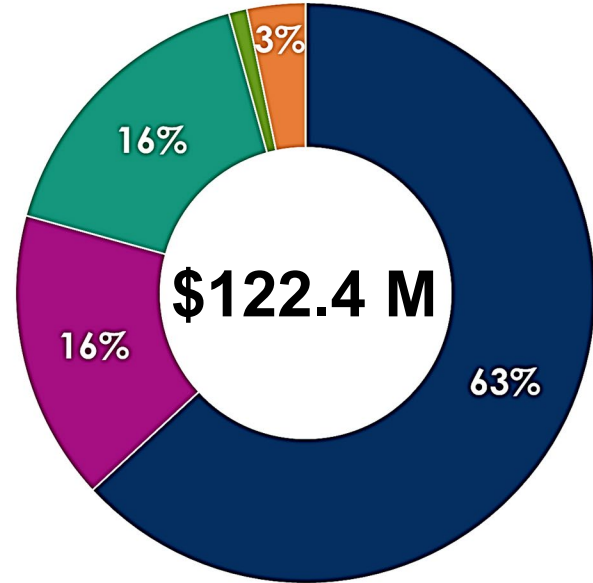
# 2023-24 Proposed General Fund Budget

	2022-23	2023-24
	<u>Est Actual</u>	<u>Proposed</u>
Local Revenue	\$66,269,577	\$71,043,325
State Revenue	\$48,714,105	\$49,432,262
Federal Revenue	\$2,004,840	\$1,933,300
<b>Total Revenue</b>	<b>\$116,988,522</b>	<b>\$122,408,887</b>
Salaries	\$85,762,910	\$98,438,794
Operating	\$29,826,619	\$23,970,093
<b>Total Expenditures</b>	<b>\$115,589,529</b>	<b>\$122,408,887</b>
Fund Balance - Beginning Est.	\$33,723,511	\$35,122,504
<b>Fund Balance - Ending</b>	<b>\$35,122,504</b>	<b>\$35,122,504</b>
<b>Percent of Total Expenditures</b>	<b>30.39%</b>	<b>28.69%</b>



# 2023-24 Proposed General Fund Budget by Func

Functional Area	2023-24
Instruction	\$ 77,281,637
Instructional Support	19,787,442
District Operations	20,112,283
Debt Services	1,233,437
Central Administration	3,994,088
<b>Total</b>	<b>\$ 122,408,887</b>



# 2023-24 Proposed Child Nutrition Fund

	2022-23	2023-24
	Adopted	Proposed
Local Revenue	\$1,202,648	\$912,000
State Revenue	\$27,714	\$38,500
Federal Revenue	\$5,744,691	\$5,750,000
<b>Total Revenue</b>	<b>\$6,975,053</b>	<b>\$6,700,500</b>
Operating Expenditures	\$6,866,553	\$6,700,500
<b>Total Expenditures</b>	<b>\$6,866,553</b>	<b>\$6,700,500</b>
Fund Balance - Beginning Est.	\$4,300,761	\$4,409,261
<b>Fund Balance - Ending</b>	<b>\$4,409,261</b>	<b>\$4,409,261</b>

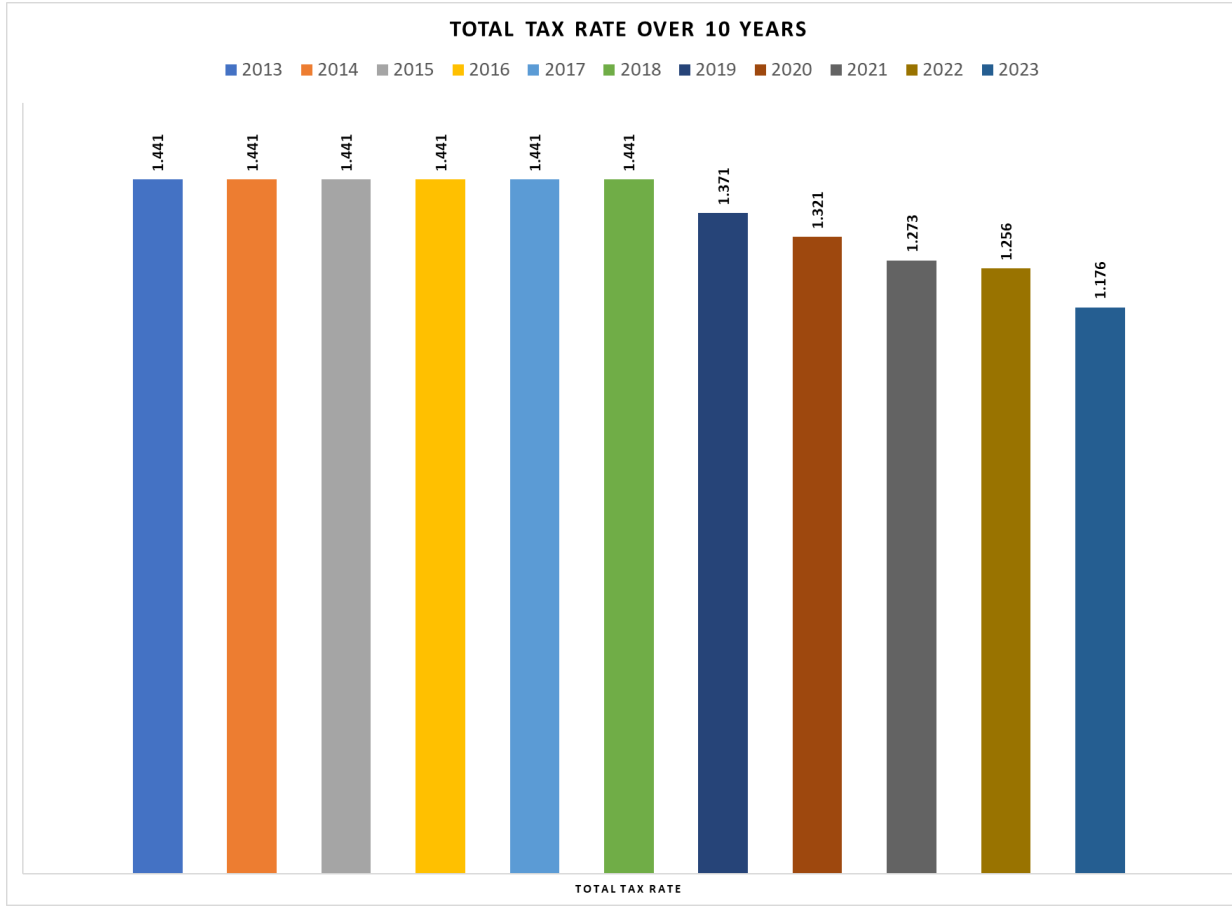
# 2023-24 Proposed Debt Service Fund

	2022-23	2023-24
	Adopted	Proposed
Local Revenue	\$29,382,363	\$30,791,454
State Revenue	\$0	\$0
Federal Revenue	\$0	\$0
<b>Total Revenue</b>	<b>\$29,382,363</b>	<b>\$30,791,454</b>
Bond Payment	\$29,382,393	\$30,791,454
<b>Total Expenditures</b>	<b>\$29,382,393</b>	<b>\$30,791,454</b>
Fund Balance - Beginning Est.	\$17,457,831	\$17,457,831
<b>Fund Balance - Ending</b>	<b>\$17,457,831</b>	<b>\$17,457,831</b>

# Tax Rate Estimate

	<b>2022-23</b>	<b>2023-24</b>	<b>Change</b>
Compressed Rate	\$0.8046	\$0.7200	(\$0.08)
Golden Pennies	\$0.0500	\$0.0500	\$0.00
<b>M&amp;O Tax Rate</b>	<b>\$0.8546</b>	<b>\$0.7700</b>	(\$0.08)
<b>I&amp;S Rate</b>	<b>\$0.4010</b>	<b>\$0.4010</b>	\$0.00
<b>Total Tax Rate</b>	<b>\$1.2556</b>	<b>\$1.1710</b>	(\$0.08)

# Tax Rate History



# Upcoming Actions

## July

- Certified Property Values Received from BCAD
- Maximum Compressed Tax Rate Received from TEA

## August

- Proposed Tax Rate Board Presentation

## September

- Public Hearing to Adopt Tax Rate
- Tax Rate Adoption

# 2023-24 Budget Recap

- ★ Substitute Teacher Pay Increase by \$20+ per Day ★
- ★ Bus Driver Pay Increase to \$23 per Hour ★
- ★ Teacher Hiring Schedule Increase to \$56,000 ★
- ★ Teacher, Librarian, Nurse, Paraprofessional Salary Increase of 5% ★
- ★ All Other Professional Staff Salary Increase of 3% ★

